

OFFERS CONSULTATION TO CHUN WO INNOVATION STUDENT AWARDS' FINALISTS FOR FINAL PRESENTATION

(7 July 2018, Hong Kong) — "Chun Wo Innovation Student Awards" ("the Awards") which is organized by **Chun Wo Development Holdings Limited** ("Chun Wo"), a key member of **Asia Allied Infrastructure Holdings Limited** ("Asia Allied Infrastructure" or "the Group") (stock code: 00711) is now heating up. The Jury Panel has recently selected seven outstanding teams to the final presentation. The tertiary student teams addressed sustainable development issues in developing countries with proposed innovative engineering solution according to the 17 sustainable development goals set from United Nations.

Chun Wo will provide 2 times of project consultation during July and August. Finalists were invited to our Head Office, and Chun Wo professionals will look into their proposal ideas and emphasize the important information based on the three judging criteria, including "Goals and Intended Outcomes", "Engineering Solution" and "Funding Strategy". In addition, Chun Wo subsidized a maximum amount of HK\$ 8,000 to encourage teams to take further steps to execute experiment, testing or model production to support their assumptions in order to intensify their performance in the final presentation. Chun Wo will provide the winning team of Gold Award one-year resources and technical assistance to turn their ideas into reality.

For more details of the Chun Wo Innovation Student Awards 2018, please visit: www.cwisa.com

– End –



Photo Caption

The professional team of Chun Wo including Mr. Gary Chou, the General Manager (Technical) (Right two), Mr. Mic Hon, the Project Manager (Right one) and Mr. Tommy Wu, the Management Trainee (Engineering) (Right three) provided consultation to the finalists.

Chun Wo Development Holdings Limited

Chun Wo Development Holdings Limited ("Chun Wo") was founded in 1968 and is a key subsidiary of Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK). The Company is principally engaged in the core construction and property development businesses with the professional capability to undertake large integrated construction projects. Recent examples of large infrastructure projects in Hong Kong within which the Company has undertaken works include the Central-Wan Chai Bypass, Liantang/Heung Yuen Wai Boundary Infrastructure, the Hong Kong-Zhuhai-Macao Bridge Passenger Clearance Building, the Guangzhou-Shenzhen-Hong Kong Express Rail Link (Hong Kong Section) and the MTR Shatin to Central Link. With deep roots in Hong Kong for nearly 50 years, Chun Wo has accumulated extensive experience and a strong position in the construction sector enabling it to expand business to countries along the "Belt & Road" route in Southeast Asia. Examples of such expansion are the acquisition of a construction and engineering consultancy in Singapore and the waterway bridge design and construction projects undertaken in the Philippines during recent years.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited ("AAI") is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. It is engaged in various businesses including construction engineering and management, project consultancy, property development, security services and property management, tunnel management, safe deposit box services, construction finance and investment, online procurement of construction materials, etc. With Hong Kong as its business development base, AAI is also exploring development opportunities with Asia Pacific as the main focus, as well as in overseas markets. Its subsidiary "Chun Wo" is a renowned construction contractor and property developer in Hong Kong, which enables AAI to capitalise on that company's solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries along the "Belt & Road" initiative, and, ultimately, to increase overall profitability and create higher investment value.